

UST-10 COVER SHEET

MONTHLY FINANCIAL REPORT FOR CORPORATE OR PARTNERSHIP DEBTOR

Case No.: 08-10844

Report Month/Year 08/2008

Debtor: Gen Con LLC

INSTRUCTIONS: The debtor's monthly financial report shall include a cover sheet signed by the debtor and all UST forms and supporting documents. Exceptions, if allowed, are noted in the checklist below. Failure to comply with the reporting requirements of Local Bankruptcy Rule 2015-2(a), or the United Trustee's reporting Requirements, is cause for conversion of dismissal of the case.

The debtor has provided the following with this monthly financial Report.		Yes	No
UST-12 Comparative Balance Sheet <u>or</u> debtor's balance sheet. The debtor's balance sheet, if used, <u>shall include a breakdown of pre- and post-petition liabilities</u> . The breakdown may be provided as a separate attachment to the debtor's balance sheet.		√ <input type="checkbox"/>	<input type="checkbox"/>
UST-13 Comparative Income Statement <u>or</u> debtor's income statement.		√ <input type="checkbox"/>	<input type="checkbox"/>
UST-14 Summary of Deposits and Disbursements		√ <input type="checkbox"/>	<input type="checkbox"/>
UST-14 Statement(s) of Cash Receipts and Disbursements Continuation Sheets A Continuation Sheet shall be completed for each bank account or other source of debtor funds and shall include a monthly bank statement and all supporting documents described in the instructions.		√ <input type="checkbox"/>	<input type="checkbox"/>
UST-15 Statement of Aged Receivables A detailed accounting of aged receivable shall be provided on, or in an attachment to, UST-15.		√ <input type="checkbox"/>	<input type="checkbox"/>
UST-16 Statement of Aged Post-Petition Payables A detailed accounting of aged post-petition payable shall be provided on, or in an attachment to, UST-15.		√ <input type="checkbox"/>	<input type="checkbox"/>
UST-17 Other Information When applicable, attach supporting documents such as an escrow statement for the sale of real property or an auctioneer's report for property sold at auction. When changes or renewals of insurance occur, attach a copy of the new certificate of insurance of a copy of the bond.		<input type="checkbox"/>	√ <input type="checkbox"/> n/a

CONTACT INFORMATION

Who is the best person to contact if the UST has questions about this report?

Name: Adrian Swartout - President of Gen Con LLC

Telephone: 206 957.3976

Email: adrian.swartout@gencon.com

DEBTOR'S CERTIFICATION

INSTRUCTIONS: The debtor, or trustee, if appointed, must answer questions 1 and 2 and sign this financial report where indicated below. Only an officer or director has authority to sign a financial report for a corporate debtor and only a general partner has authority to sign a financial report partnership debtor. Debtor's counsel may not sign a financial report for the debtor.

Question 1 At month, was the debtor delinquent on any post-petition tax obligation?

Yes ☐ No ☒

If yes, list delinquent
post-petition tax obligation
on UST-16 Part A.

Question 2 For purposes of calculating the debtor's obligation under 28 U.S.C. 1130(a)(6) to pay a quarterly fee to the United States Trustee, **TOTAL DISBURSEMENTS** this month from all source were:

Complete UST-14 to calculate
TOTAL DISBURSEMENTS and
enter the total here.

\$ 715,286.81

I certify under penalty of perjury that other information contained in this monthly financial report is complete, true, and accurate to the best of my knowledge, information, and belief.

Debtor's Signature


Adrian Swartout - President of Gen Con LLC

Date

WHERE TO FILE A MONTHLY FINANCIAL REPORT: Local Bankruptcy Rule 2015-2(a) requires the debtor to file its monthly financial report with the U.S. Bankruptcy Court, and to serve copies of such report on the United States Trustee, and on each member of any committees elected or appointed pursuant to the Bankruptcy Code and to their authorized agents.

File the original.....(select one)

Send a copy to each of the following.....

For a chapter 11 case filed in Seattle, WA:

United States Bankruptcy Court
United State Courthouse
700 Stewart Street, Suite 6301
Seattle, WA 98101-1271

Office of the United States Trustee
United States Courthouse
700 Stewart Street, Suite 5103
Seattle, WA 98101-1271


If applicable, each member of any committees
elected or appointed, and to their authorized agents

For a chapter 11 case filed in Tacoma, WA:

United States Bankruptcy Court
1717 Pacific Avenue, Suite 2100
Tacoma, WA 98402

Debtor's counsel.

UST-12, COMPARATIVE BALANCE SHEET

As of month ending 	August 31, 2008		
ASSETS	July 31, 2008	August 31, 2008	Change
Less Current Assets			
Cash	911,304	1,433,991	522,687
Cash - Held by Others (Escrow & Attorney Trust Accounts)			-
Accounts Receivable (net)	284,913	265,216	(19,696)
Notes Receivable			-
Inventory	19,378		(19,378)
Prepaid Expenses	4,727		(4,727)
Other (attach list)			-
Total Current Assets	\$ 1,220,321	\$ 1,699,208	\$ 478,886
Fixed Assets			
Real Property/Buildings	79,507	79,507	-
Equipment	1,168,528	1,168,528	-
Accumulated Depreciation	(1,069,675)	(1,083,389)	(13,714)
Total Fixed Assets	\$ 178,360	\$ 164,646	\$ (13,714)
Other Assets (attach list)			-
TOTAL ASSETS	\$ 1,398,681	1,863,854	\$ 465,173
LIABILITIES			
Post-Petition Liabilities			
Taxes Payable			-
Other Accounts Payable	97,047	288,252	191,205
Notes Payable			-
Rent, Leases & Mortgages Payable			-
Accrued Interest			-
Other (specify) Credit Cards			-
Total Post-Petition Liabilities	\$ 97,047	\$ 288,252	\$ 191,205
Pre-Petition Liabilities			
Unsecured Debt	3,419,254	3,419,254	-
Priority Debt:			-
Taxes	4,254	15,309	11,055
Wages	32,835	32,111	(724)
Deposits	306,828	306,828	-
Other			-
Notes Payable (Secured Debt)			-
Total Pre-Petition Liabilities	\$ 3,763,171	\$ 3,773,502	\$ 10,331
TOTAL LIABILITIES	\$ 3,860,218	\$ 4,061,754	\$ 201,536
EQUITY			
Stockholders' Equity (Or Deficit)			
Capital Stock	(898,381)	(898,381)	-
Paid-In Capital	2,489,962	2,489,962	-
Retained Earnings	(1,299,234)	(1,299,234)	-
Total Stockholders' Equity (Or Deficit)	\$ 292,347	\$ 292,347	\$ -
Partners' Investment (Or Deficit)	(2,753,884)	(2,490,247)	263,637
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY OR PARTNERS' INVESTMENT	\$ 1,398,681	\$ 1,863,854	\$ 465,173

Footnotes to balance sheet:

The above financials is based on Accrual accounting and a fiscal year of 9-1 through 8-31

UST-13, COMPARATIVE INCOME STATEMENT

7/31/2008

August 31, 2008

For the month of	August 31, 2008		
GROSS SALES	73,273	966,375	893,102
Less: Returns & Allowances			-
Net Sales	73,273	966,375	893,102
Cost of Sales:			-
Beginning Inventory			(33,014)
Add: Purchases		33,014	33,014
Less: Ending Inventory			-
Cost of Goods Sold	-	33,014	33,014
GROSS MARGIN	73,273	933,361	860,088
Other Operating Expenses:			-
Officers' Salaries	6,521	6,521	0
Other Salaries/Direct Labor	44,799	41,374	(3,425)
Employee Benefits/Payroll Taxes	10,740	6,338	(4,402)
Insurance			-
Rent	5,282	5,042	(240)
Depreciation	14,266	13,714	(552)
General and Administrative	321,638	624,583	302,946
NET OPERATING PROFIT (LOSS)	(329,973)	235,790	565,763
Add: Other Income	642	636	(6)
Less: Interest Expense			-
Other Adjustments to Income (Explain)			-
Gain (Loss) on Sale of Assets			-
Net Profit (Loss) Before Taxes	(329,331)	236,426	565,757
Income Taxes			-
NET PROFIT (LOSS)	(329,331)	236,426	565,757

Notes:

The above financials is based on Accrual accounting
Income and associated expenses are show driven, so month to month fluctuations are expected

UST-14, SUMMARY OF DEPOSITS & DISBURSEMENTS

Instructions: BEFORE COMPLETING THIS PAGE, prepare a UST-14 CONTINUATION SHEET (see next page) for each blank account or other source of the debtor's funds. The deposit and disbursement total from each CONTINUATION SHEET will be used to complete this SUMMARY.

The debtor is responsible for proving an accurate monthly disbursement total for the purpose of calculating its obligation pursuant to 28 U.S.C. § 1930(a)(6) to pay statutory fees to the United States Trustee. The disbursement total encompasses all payments made by the bankruptcy estate during the reporting month, whether made directly by the debtor or by another party for the debtor. It includes checks written and cash payments for inventory and equipment purchases, payroll and related taxes and expenses, other operating costs, and debt reduction. It also includes payments made pursuant to joint check arrangements and those resulting from a sale or liquidation of the debtor's assets. The only transactions normally excluded from the disbursement total are transfers within the same reporting month between multiple debtor accounts.

A fee payment is due within 30 days after the end of each calendar quarter, or on **April 30, July 31, October 31, and January 31**, respectively. Since the amount billed is an estimate, the debtor is responsible for paying the correct statutory fee based on its actual disbursements for the calendar quarter, or portion thereof the debtor was in Chapter 11. Failure to pay statutory fees to the United States Trustee is cause for conversion or dismissal of the case. A copy of the statutory fee schedule may be found on the United States Trustee's website located at: www.usdoj.gov/ust/r18/s_library.htm

If you have any questions computing the disbursement total, contact the Bankruptcy Analyst assigned to your case at (206) 553-2000.

Summary of Deposits This Month

Deposits from UST-14 Continuation Sheet(s)	\$ 1,305,316.85
Cash Receipts not included above (if any)	
TOTAL RECEIPTS ➡	\$ 1,305,316.85

Summary of Disbursements This Month

Disbursements from UST-14 Continuation Sheet(s)	\$ (715,286.81)
Disbursements resulting from asset sales out of the ordinary course (see UST-17, Question 1)	
Disbursements made by other parties for the debtor (if any, explain)	
TOTAL DISBURSEMENTS ➡	Note: Enter the amount for TOTAL DISBURSEMENTS here and on Page 2. \$ (715,286.81)
NET CASH FLOW (TOTAL RECEIPTS MINUS TOTAL DISBURSEMENTS) ➡	\$ 590,030.04

At the end of this reporting month, did the debtor have any delinquent statutory fees owing to the United States Trustee? ☐ Yes ☒ No If "Yes", list each quarter that is delinquent and the amount due.

(UST-14 CONTINUATION SHEET, with attachments, should follow this page.)

**UST-14, CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

Depository (bank) name	➡	Eastside Commercial Bank
Account number	➡	xxx9312 - Checking for Operations
Purpose of this account (select one): <input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, of other taxes) <input type="checkbox"/> Other (explain) -		
Beginning cash balance		\$ 10,086
Add:	Transfers in from other estate bank accounts	\$ 650,000
	Cash receipts deposited to this account	\$ 38,042
	Financing or other loaned funds (identify source)	
Total cash available this month		\$ 688,042
Subtract:	Transfers out to other estate bank accounts	
	Cash disbursements from this account	\$ (383,458)
	(total checks written plus cash withdrawals, if any)	
Adjustments, if any (explain)	Float	
Ending cash balance		\$ 314,670
Does this CONTINUATION SHEET include the following supporting documents, as required:		
	Yes	No
* A monthly bank statement (or trust account statement);	✓ <input type="checkbox"/>	<input type="checkbox"/>
* A detailed list of receipts for that account (deposit log or receipts journal);	✓ <input type="checkbox"/>	<input type="checkbox"/>
* A detailed list of disbursements for the account (check register or disbursement journal); and,	✓ <input type="checkbox"/>	<input type="checkbox"/>
* If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	✓ <input type="checkbox"/>	<input type="checkbox"/>

UST-14 CONTINUATION SHEET, Number 1 of 6

**UST-14, CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

Depository (bank) name	➡	Eastside Commercial Bank
Account number	➡	xxxx3627 - Money Market
Purpose of this account (select one): <input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, of other taxes) <input type="checkbox"/> Other (explain) -		
Beginning cash balance		\$ 19,653
Add: Transfers in from other estate bank accounts		
Cash receipts deposited to this account		\$ 31
Financing or other loaned funds (identify source)		
Total cash available this month		\$ 31
Subtract: Transfers out to other estate bank accounts		
Cash disbursements from this account		
(total checks written plus cash withdrawals, if any)		
Adjustments, if any (explain)		
Ending cash balance		19,684
Does this CONTINUATION SHEET include the following supporting documents, as required:		
	Yes	No
* A monthly bank statement (or trust account statement);	✓ <input type="checkbox"/>	<input type="checkbox"/>
* A detailed list of receipts for that account (deposit log or receipts journal);	✓ <input type="checkbox"/>	<input type="checkbox"/>
* A detailed list of disbursements for the account (check register or disbursement journal); and,	✓ <input type="checkbox"/>	<input type="checkbox"/>
* If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	✓ <input type="checkbox"/>	<input type="checkbox"/>

UST-14 CONTINUATION SHEET, Number 2 of 6

**UST-14, CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

Depository (bank) name	Bank of America
Account number	xxxx6803 - Checking (on-line deposits)
Purpose of this account (select one): <input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, of other taxes) <input type="checkbox"/> Other (explain) -	
Beginning cash balance	\$ 275,000
Add: Transfers in from other estate bank accounts	8,804,191
Cash receipts deposited to this account	703,902
Financing or other loaned funds (identify source)	-
Total cash available this month	\$ 9,508,093
Subtract: Transfers out to other estate bank accounts	(9,176,288)
Cash disbursements from this account	(331,805)
(total checks written plus cash withdrawals, if any)	
Adjustments, if any (explain) Float	
Ending cash balance	\$ 275,000
Does this CONTINUATION SHEET include the following supporting documents, as required:	
	Yes No
* A monthly bank statement (or trust account statement);	✓ <input type="checkbox"/> <input type="checkbox"/>
* A detailed list of receipts for that account (deposit log or receipts journal);	✓ <input type="checkbox"/> <input type="checkbox"/>
* A detailed list of disbursements for the account (check register or disbursement journal); and,	✓ <input type="checkbox"/> <input type="checkbox"/>
* If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	✓ <input type="checkbox"/> <input type="checkbox"/>

UST-14 CONTINUATION SHEET, Number 3 of 6

**UST-14, CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

Depository (bank) name	→ JPMorgan Chase Bank, N.A.
Account number	→ xxxx5682
Purpose of this account (select one): <input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, of other taxes) <input type="checkbox"/> Other (explain) -	
Beginning cash balance	\$ 3,975
Add: Transfers in from other estate bank accounts	\$ 250,000
Cash receipts deposited to this account	\$ 563,342
Financing or other loaned funds (identify source)	
Total cash available this month	\$ 813,342
Subtract: Transfers out to other estate bank accounts	\$ (205,032)
Cash disbursements from this account	\$ (17)
(total checks written plus cash withdrawals, if any)	
Adjustments, if any (explain)	
Ending cash balance	\$ 612,267
Does this CONTINUATION SHEET include the following supporting documents, as required:	
	Yes No
* A monthly bank statement (or trust account statement);	✓ <input type="checkbox"/> <input type="checkbox"/>
* A detailed list of receipts for that account (deposit log or receipts journal);	✓ <input type="checkbox"/> <input type="checkbox"/>
* A detailed list of disbursements for the account (check register or disbursement journal); and,	✓ <input type="checkbox"/> <input type="checkbox"/>
* If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	✓ <input type="checkbox"/> <input type="checkbox"/>

UST-14 CONTINUATION SHEET, Number 4 of 6

**UST-14, CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

Depository (bank) name	→ Bank of America
Account number	→ xxxx6803 - Fundsweep
Purpose of this account (select one): <input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, of other taxes) <input type="checkbox"/> Other (explain) -	
Beginning cash balance	\$ 702,574
Add: Transfers in from other estate bank accounts	8,526,288
Cash receipts deposited to this account	
Financing or other loaned funds (identify source)	
Total cash available this month	\$ 8,526,288
Subtract: Transfers out to other estate bank accounts	(8,804,191)
Cash disbursements from this account	
(total checks written plus cash withdrawals, if any)	
Adjustments, if any (explain)	
Ending cash balance	\$ 424,672
Does this CONTINUATION SHEET include the following supporting documents, as required:	
	Yes No
* A monthly bank statement (or trust account statement);	✓ <input type="checkbox"/> <input type="checkbox"/>
* A detailed list of receipts for that account (deposit log or receipts journal);	✓ <input type="checkbox"/> <input type="checkbox"/>
* A detailed list of disbursements for the account (check register or disbursement journal); and,	✓ <input type="checkbox"/> <input type="checkbox"/>
* If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	✓ <input type="checkbox"/> <input type="checkbox"/>

UST-14 CONTINUATION SHEET, Number 5 of 6

**UST-14, CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

Depository (bank) name	→	Bank of America
Account number	→	xxxx0051 - Bankruptcy
Purpose of this account (select one): <input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, of other taxes) <input type="checkbox"/> Other (explain) -		
Beginning cash balance		\$ -
Add: Transfers in from other estate bank accounts		-
Cash receipts deposited to this account		-
Financing or other loaned funds (identify source)		-
Total cash available this month		\$ -
Subtract: Transfers out to other estate bank accounts		-
Cash disbursements from this account		(7)
(total checks written plus cash withdrawals, if any)		-
Adjustments, if any (explain)		-
Ending cash balance		\$ (7)
Does this CONTINUATION SHEET include the following supporting documents, as required:		
	Yes	No
* A monthly bank statement (or trust account statement);	✓ <input type="checkbox"/>	<input type="checkbox"/>
* A detailed list of receipts for that account (deposit log or receipts journal);	✓ <input type="checkbox"/>	<input type="checkbox"/>
* A detailed list of disbursements for the account (check register or disbursement journal); and,	✓ <input type="checkbox"/>	<input type="checkbox"/>
* If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	✓ <input type="checkbox"/>	<input type="checkbox"/>

UST-14 CONTINUATION SHEET, Number 6 of 6

UST-14, SUMMARY OF DISBURSEMENTS (contd.)

Payments on Pre-Petition Unsecured Debt (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month on pre-petition debt?

Yes ☐ No ☒ If "Yes", list each payment.

Payee's Name	Nature of payment	Payment date	Payment amount	Date of court approval
No payments were made in August				

Payments to Attorneys and Other Professionals (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to a professional such as an attorney, accountant, realtor, appraiser, auctioneer, business consultant, or other professional person?

Yes ☐ No ☒ If "Yes", list each payment.

Payee's Name	Type of work performed	Payment date	Payment amount	Date of court approval
No payments were made in August				

Payments to an Officer, Director, Partner, or Other Insider of The DebtorDid the debtor, or another party on behalf of the debtor, make any payments during this reporting month to an officer, director, partner, or other insider of the debtor? Yes ☒ No ☐ If "Yes", list each payment.

Payee's Name	Relationship to debtor	Payment date	Payment amount	Purpose of payment
Adrian Swartout	President	8/8, 8/22 2008	6,520.61	Payroll
Ann E. Eutsler	Chief Financial Officer	8/9, 8/23 2008	8,000.00	Contract wages

Instructions: Use the last column to describe the purpose of each payments, such as gross wages or salary, reimbursement for business expenses, loan repayment, advance, draw, bonus, dividend, stock distribution, or other reason for the payment (explain).

UST-15, STATEMENT OF AGED RECEIVABLES

Instructions: Complete all portions of UST-15, STATEMENT OF AGED RECEIVABLES, unless the debtor asserts the following two statements are true for this reporting month:

- 1) At the beginning for the reporting month, the debtor did not have any uncollected receivables from prior months which includes both pre-petition and post-petition accounts receivable; and,
- 2) During the reporting month, the debtor did not have any receivables activity, including the accrual of new accounts receivable, or the collection or write-off of accounts receivable from prior months.

Check here ☐ if the debtor asserts that both statements are correct and skip to UST-16, STATEMENT OF POST-PETITION PAYABLES, on the next page.

Accounts Receivable Aging

	Balance at month end	Current portion	Past due 31-60 days	Past due 61-90 days	Past due over 90 days	Uncollectible receivables
Pre-petition receivables	74,884	-	-	-	74,884	
Post-petition receivables	190,333	154,715	9,057	13,192	13,369	
TOTALS	265,216	\$ 154,715	\$ 9,057	\$ 13,192	\$ 88,253	\$ -

Explain what efforts the debtor made during this reporting month to collect receivables over 60 days past due.

On-going collections effort is being made

Does the debtor have any accounts receivable due from an officer, director, partner, or other insider of the debtor? If yes, please explain.

Yes - the debtor has receivables from Off the Grid and Hidden City Games. Both companies have regular business transactions that are on-going, but paid regularly.

Accounts Receivable Reconciliation

Closing balance from prior month	284,913
New accounts receivable added	223,400
Subtotal	508,313
Less accounts receivable collected	(243,097)
Closing balance for current month	\$ 265,216

**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART A - TAXES**

Instructions: Complete both pages of PART A - TAXES unless the debtor asserts the following statement is true for this reporting month:

At the end of this reporting month, the debtor did not have any unpaid post-petition taxes
which includes both current and delinquent tax obligations.

Check here ☒ if the debtor asserts the statement is correct, and skip to PART B - OTHER PAYABLES.

Reconciliation of Unpaid Post-Petition Taxes

Type of tax	(1) Unpaid post-petition taxes from prior reporting month	(2) Post-petition taxes accrued this month (new obligations)	(3) Post-petition tax payments made this reporting month	(4) Unpaid post-petition taxes at end of reporting month (Column 1+2-3=4)
Federal Taxes				
Employee withholding taxes				
FICA/Medicare--Employee				
FICA/Medicare--Employer				
Unemployment				
State Taxes				
Dept. of Revenue				
Dept. of Labor & Industries				
Empl. Security Dept.				
Other Taxes				
Local city/county				
Gambling				
Personal property				
Real Property				
Total Unpaid Post-Petition Taxes				

Delinquent Tax Reports and Tax Payments (post-petition only)

Taxing agency	Tax reporting period	Report due date	Payment due date	Amount due

Explain the reason for any delinquent tax reports or tax payments:

**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART B - OTHER PAYABLES**

Instructions: Complete both pages of PART B - OTHER PAYABLES unless the debtor asserts that this statement is true for this reporting month:

Except for taxes and professional fees disclosed in PART A and PART C of this report, respectively, the debtor has no other unpaid post-petition payables from the current reporting month, or from any prior reporting months.

Check here ☐ if the debtor asserts the statement is correct, and skip to PART C - ESTIMATED PROFESSIONAL FEES.

Reconciliation of Post-Petition Payable (excluding taxes and professional fees)

Closing balance from prior month	97,047
New payables added this month	592,461
Subtotal	689,508
Less payments made this month	(401,256)
Closing balance for this reporting month	\$ 288,252

Breakdown of Closing Balance by Age

Current portion	167,713
Past due 1 - 30 days	115,271
Past due 31 - 60 days	728
Past due 61 - 90 days	1,970
Past due over 90 days	2,571
Total	\$ 288,252

For accounts payable more than 30 days past due, explain why payment has not been made:

Disputing total amount of invoices due to lack of services provided.

Case Number
Report Month/Year

UST-16, STATEMENT OF POST-PETITION PAYABLES
PART B - OTHER PAYABLES (contd.)

Instructions: List each post-petition payable delinquent more than 30 days. Alternatively, attach the debtor's accounts payable aging report if the report: 1) clearly separates pre- and post-petition payables, and, 2) identifies payable by vendor's name, invoice date, invoice amount, and payment date

Delinquent Post-Petition Payables (excluding taxes and professional fees)

[illegible]

UST-16, STATEMENT OF POST-PETITION PAYABLES
PART C - ESTIMATED PROFESSIONAL FEES

Instructions: Report only post-petition fees and expenses. To the extent possible, use billing statements to report the actual amounts due. If billing statements are not available, use the best information available to estimate the fees and costs.

Type of professional	Amount of retainer (if applicable)	Fees and expenses prior months	Fees and expenses added this month	Total estimated fees and expenses at month end
Debtor's counsel	50,000.00	35,000.00	10,000.00	45,000.00
Debtor's accountant				-
Debtor's other professional				-
Trustee's counsel				-
Creditors' Committee Counsel		32,080.00	3,000.00	35,080.00
Creditors' Committee Other		6,383.00	1,500.00	7,883.00
Total estimated post-petition professional fees and costs				\$ 87,963.00

UST-17, OTHER INFORMATION**Instructions:** Answer each question fully and attach additional sheets if necessary to provide a complete response.**Question 1 - Sale or Abandonment of the Debtor's Assets.** Did the debtor, or another party on behalf of the debtor, sell, transfer, or otherwise dispose of any of the debtor's assets during the reporting month? Include only sales out of the ordinary course. The debtor must attach an escrow statement for each sale of real property and an auctioneer's report for each auction.

Less: Returns and Allowances

unsecured debt? Yes No If "Yes", list each payment.

of real property and an auctioneer's report for each aCash - Held by Others

YES**NO**☐☒Asset DescriptionDate of Court ApprovalMethod of DispositionGross Sales PriceNet Proceeds
Received (& Date)Escrow Statement or
Auctioneer's Report
Attached?1.
2.
3.
4.
5.

- No -

Total

Any disbursement made from escrow or trust accounts from the proceeds of the above transactions should also be included on the line of UST-14 entitled "Disbursements from sales out of the ordinary course."

Question 2 - Financing. During the reporting month, did the debtor receive any funds from an outside funding source?☐☒Date of Court ApprovalAmountSource of fundsDate Received1.
2.
3.
4.
5.

- No -

Total

Question 3 - Insider Loans/Capital Contributions. During the reporting month, did the debtor receive any funds from an officer, director, partner, or other insider of the debtor?☐☒

1 - No -

2
3
4
5

Total

Question 4 - Insurance and Bond Coverage. Did the debtor renew, modify, or replace any insurance policy during this reporting month?☐☒

- No -

Renewals:

ProviderNew PremiumIs a Copy Attached to this Report?

Changes:

ProviderNew PremiumIs a Copy Attached to this Report?

Were any insurance policies canceled or otherwise terminated for any reason during the reporting month? If yes, explain.

☐☒

Were any claims made during this reporting month against the debtor's bond? (Answer "No" if the debtor is not required to have a bond.) If yes, explain.

☐☒**Question 5 - Personnel Changes.** Complete the following:

Number of employees at beginning of month

Employees added

Employees resigned/terminated

Number of employees at end of month

7

7

Full-time Part-time

7

-

-

7

Gross Monthly Payroll and Taxes 39,167.85

Question 6 - Significant Events. Explain any significant new developments during the reporting month.

- None -

Question 7 - Case Progress. Explain what program the debtor made during the reporting month toward a confirmation of a plan of reorganization.

Debtor is working with it's attorney.

Gen Con LLC
Balance Sheet
As of August 31, 2008

	Aug 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fundsweep -B of A	424,671.62
1105 · Chase JP Morgan Chase/Bank One	612,267.44
1107 · Checking, B of A, 2nd Acct	221,727.18
1108 · Bank of America - Bankruptcy	(6.77)
1112 · Eastside Bank - Checking	155,498.25
1113 · Eastside Bank - Money Market	19,683.74
Total Checking/Savings	1,433,841.46
Accounts Receivable	
1110 · Accounts Receivable	265,216.41
Total Accounts Receivable	265,216.41
Other Current Assets	
1103 · Undeposited Funds	150.00
Total Other Current Assets	150.00
Total Current Assets	1,699,207.87
Fixed Assets	
1159 · Leasehold improvements - Net	
1159a · Lease Hold Improvement - Cost	79,506.78
1159b · Accum Depr - Leasehold improvem	(30,368.02)
Total 1159 · Leasehold improvements - Net	49,138.76
1160 · Furniture and Fixtures - Net	
1160a · Furniture and Fixtures - Cost	40,690.25
1160b · Accum Depr - Furniture and Fixt	(36,852.63)
Total 1160 · Furniture and Fixtures - Net	3,837.62
1161 · Computers and Equipment - Net	
1161a · Computers and Equipment - Cost	126,096.04
1161b · Accum Depr - Computers and Equi	(99,450.70)
Total 1161 · Computers and Equipment - Net	26,645.34
1162 · Computer Software - Net	
1162a · Computer Software - Cost	1,001,741.66
1162b · Accum Depr - Computer Software	(916,717.55)
Total 1162 · Computer Software - Net	85,024.11
Total Fixed Assets	164,645.83
TOTAL ASSETS	1,863,853.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Pre-Petition payable	3,726,082.03
2101 · Accounts Payable	235,959.74
2400 · Accruals	52,217.25
Total Accounts Payable	4,014,259.02
Credit Cards	
2207 · Capital One Visa	
a3 · Bernice (Bee) - CapitalOne 3180	74.85
Total 2207 · Capital One Visa	74.85
Total Credit Cards	74.85
Other Current Liabilities	
2132 · Accrued Comp. - Vacation	32,110.90
2500 · Taxes Payable	15,308.84

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Accrual Basis

Gen Con LLC
Balance Sheet
As of August 31, 2008

	Aug 31, 08
Total Other Current Liabilities	47,419.74
Total Current Liabilities	4,061,753.61
Total Liabilities	4,061,753.61
Equity	
3000 · Opening Bal Equity	1,067,674.00
3101 · Paid In Capital	2,489,962.46
3102 · Paid Out Capital	(390,000.00)
3103 · Owner's Equity	(1,576,054.93)
3150 · Retained Earnings	(1,299,234.33)
Net Income	(2,490,247.11)
Total Equity	(2,197,899.91)
TOTAL LIABILITIES & EQUITY	1,863,853.70

Gen Con LLC
Profit & Loss
August 2008

	Aug 08
Ordinary Income/Expense	
Income	
4101 · Admissions Revenue	560,998.50
4102 · Booth Space Rental	44,570.00
4103 · Events Revenues	
4103a · Event Revenue - Tickets	281,617.77
4103b · Event Revenue - Reimbursement	(143,019.00)
Total 4103 · Events Revenues	138,598.77
4104 · Hotel Rebates	141,362.00
4106 · Merchandise	48,423.25
4107 · Sponsorship Non-Booth Revenues	264.00
4109 · Art Show Revenue	
4109a · Art Show Booth Revenue	295.00
4109b · Art Show Product Revenue	104,607.35
4109c · Art Show Reimbursement	(94,747.87)
Total 4109 · Art Show Revenue	10,154.48
4110 · Exhibitor Badges	21,740.00
4112 · Other Income	915.09
4114 · Early Pay Discounts	(1,700.00)
4115 · Author's Avenue Revenue	
4115a · Author's Avenue Booth Revenue	150.00
4115b · Author's Avenue Product Revenue	8,988.54
4115c · Author's Avenue Reimbursement	(8,089.67)
Total 4115 · Author's Avenue Revenue	1,048.87
Total Income	966,374.96
Cost of Goods Sold	
5101 · Standard Cost	33,013.78
Total COGS	33,013.78
Gross Profit	933,361.18
Expense	
6101 · Wages -Sal.	47,894.75
6106 · Payroll Taxes	3,925.74
6108 · Employee Benefits- Other	2,411.92
6150 · Temporary Labor	43,798.86
6151 · Contract Labor	65,358.47
6201 · Professional Services	42,548.68
6202 · Accounting Services	4,500.00
6203 · Legal Services	1,401.35
6205 · Travel/Meals -Professional Serv	2,481.00
6206 · Lodging - Professional Serv	4,566.34
6207 · Travel/Meals-Contract Labor	60,676.00
6208 · Lodging- Contract Labor	4,582.38
6301 · Employee Travel	1,635.00
6302 · Employee Lodging	5,628.32
6303 · Employee Meals	4,250.00
6304 · Entertainment	745.22
6404 · Coll/Brouchures/Catalogs	73,692.61
6405 · Core Advertising	872.27
6406 · Mass Advertising	21,437.00
6410 · Market Research	1,795.00
6411 · Promotions	6,500.00
6420 · Prizes	2,440.00
6501 · Office Supplies	2,521.35
6503 · Convention Supplies	25,002.63
6504 · Registration Supplies	11,886.72
6506 · Equipment Rental/Lease	8,387.95
6508 · Postage and Misc. Shipping	6,473.10
6509 · Telephone and Fax	1,316.01
6510 · Convention Center Expenses	35,216.00
6511 · Software Licensing Fees	480.38

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Accrual Basis

Gen Con LLC
Profit & Loss
August 2008

	Aug 08
6514 · Storage	56.70
6515 · Event Supplies	1,981.55
6516 · Convention AV Services	24,470.38
6517 · Convention Decorator Services	88,273.54
6603 · Cash Over & Short	3,151.78
6604 · Bank & Finance Charges	609.38
6801 · Building Rental / Lease	5,041.72
6806 · Security	30,758.55
7161 · Computers & Equip as an expense	3,700.00
7500 · Depreciation	13,713.95
8008 · Credit card fees	23,267.67
8100 · Empl personal charges	
8113 · Culver; Employee Personal	0.00
8124 · Creonte; Employee Personal	100.00
Total 8100 · Empl personal charges	100.00
8510 · Indiana tax	97.59
9000 · Uncoded payouts	7,923.58
Total Expense	697,571.44
Net Ordinary Income	235,789.74
Other Income/Expense	
Other Income	
4113 · Interest Income	636.30
Total Other Income	636.30
Net Other Income	636.30
Net Income	236,426.04